Commonwealth Budget Cycle:
- May-Aug: PSU Appropriation Request
- Sept: Governor's Budget
- Feb-March: Legislative Hearings
- May-June: Approved Appropriation
- July: Budget Approved by Trustees

Penn State Budget Cycle:
- Develop Appropriation Request for New Year
- Consider Budget Alternatives:
  - Salaries
  - Benefits
  - Costs
  - Programs
  - Other Oper. Costs
  - Tuition
  - Appropriation
  - Other Income

Penn State Planning Cycle:
- Units Prepare Strategic Plans or Updates
- University Level Review of Unit Plans
- Program Priorities