

5-Year LTIP Facts and Figures

	<u>2016</u>	Annual Periods Ending June 30			<u>2012</u>
		<u>2015</u>	<u>2014</u>	<u>2013</u>	
<i>Investment Performance</i>					
Endowment ¹ (annualized net returns)	-0.8%	3.1%	17.9%	11.3%	3.5%
<i>Market Values</i> (\$ millions)					
Endowment ¹	2,347.4	2,375.7	2,285.0	1,933.2	1,765.0
<u>Similar Funds</u> ²	<u>123.7</u>	<u>115.9</u>	<u>113.5</u>	<u>95.7</u>	<u>90.0</u>
Endowment and Similar Funds	2,471.1	2,491.6	2,398.5	2,028.9	1,855.0
Gifts & Other Additions (\$ mils)	94.9	130.3	92.2	73.9	76.2
Annual Spending (\$ mils)	95.4	84.0	75.4	71.5	70.8
<u>Non-Endowed Funds</u> ³	<u>1,271.9</u>	<u>1,252.2</u>	<u>1,140.6</u>	<u>1,004.8</u>	<u>239.8</u>
Total LTIP ⁴ & Similar Funds	3,742.9	3,743.8	3,539.1	3,033.7	2,094.8
1) Endowment — donor-restricted gifts					
2) Similar Funds — deferred gifts and donor-restricted funds in transit to Endowment					
3) Non-Endowed Funds earmarked for FAS 106 liability (employee post-retirement health care benefits) & President's Strategic Initiative Fund. These funds were phased in between 2009 and 2016.					
4) Commingled assets over which Penn State's Office of Investment Management (OIM) has investment responsibility, as approved by the Penn State Investment Council (PSIC), exclusive of Similar Funds					