

ARDETH AND NORMAN FRISBEY INTERNATIONAL STUDENT AWARD

1. **NAME:** The name of this award shall be the "Ardeh and Norman Frisbey International Student Award."
2. **PURPOSE:** The purpose of this award shall be to honor and recognize outstanding contributions to international understanding by a graduate or undergraduate international student (holding non-immigrant status) who is enrolled in an academic program at any Penn State Campus.
3. **AMOUNT/SOURCE OF FUNDS:** The initial principal of this fund was contributed to The Pennsylvania State University for the above-stated purpose by international alumni, faculty and staff of Penn State University and other personal friends, in memory of Norman Frisbey's personal support during the twenty-seven years Ardeh served in the Office of International Students. The current book value of the fund is in excess of \$51,991. Additional contributions may be made by interested persons or organizations.
4. **ELIGIBILITY:** Consideration for this award shall be given to all full-time graduate or undergraduate international students (holding non-immigrant status) enrolled in an academic program at any Penn State Campus who have exhibited exemplary contributions furthering international understanding. This could consist of academic, athletic or other extracurricular campus activity and/or community involvement in school or civic group programs or service projects. Students must be enrolled for the period in which the award is being received.
5. **SELECTION PROCEDURE:** Recipients of this award shall be selected by a Selection Committee (six persons) comprised as follows: Director of the International Student and Scholars (chairman and convener); representative from Global Connection (IHC); Chairman of the International Student Advisory Committee; an international student designated by the International Student Council; Chairman of the Advisory Committee on International Students and Scholars; and Ardeh Frisbey (ex officio). Students must be enrolled for the period in which the award is being received.

The Office of Student Aid, which is responsible for ensuring compliance with regulations concerning federal, state, and other aid in accordance with University policy regarding academic scholarships under University control, shall be informed of all awards.

6. **AMOUNT OF AWARD:** The number of awards made and the amount of each shall be determined by the Selection Committee. It is anticipated that there would be three awards made each year (one to an undergraduate student, one to a graduate student, and one to an outstanding student leader, regardless of degree status). Recipients shall be selected and awards shall be made annually in accordance with the University endowment spending policy. Any available monies not awarded in a particular year shall either be added to the principal or retained for award together with monies available for expenditure in the following year, as determined by the Selection Committee.
7. **TERM OF AWARD:** Each award shall be for one academic year, shall not be automatically renewed, nor normally be given to the same student a second time. Further extraordinary accomplishments by a recipient may enable that recipient to be again considered for this award.
8. **ENDOWMENT MANAGEMENT:** This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds, including the application of fees associated with endowment administration. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by limiting spending to an annually determined spending rate based on the market value of the fund. As authorized by the Board of Trustees, the University's Investment Council monitors and administers annual endowment spending. Any investment returns in excess of the designated spending rate are retained in the principal of the fund and reflected in its market value.

9. AMENDMENT: The Board of Trustees of The Pennsylvania State University, in consultation with the donor when possible, shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives.

Revised #3 01/19/2007

Revised #2 05/08/2006

Revised #1 01/19/1999

OPGE 01/08/1992

SIGNATURES ON FILE IN THE BOARD OF TRUSTEES

**ANN ATHERTON HERTZLER FACULTY DEVELOPMENT ENDOWMENT IN THE
COLLEGE OF HEALTH AND HUMAN DEVELOPMENT**

1. **NAME:** The name of this endowment shall be the "Ann Atherton Hertzler Faculty Development Endowment in the College of Health and Human Development."
2. **PURPOSE:** The purpose of this endowment shall be to supplement University support for outstanding Health and Human Development faculty early in their academic careers. It shall provide the recipient of these funds with the resources necessary to continue and further his/her contributions to teaching, research, and service within the field of nutrition. It shall be used primarily to enhance faculty professional development and will be awarded on a rotating basis for a three-year period.

The motivation for this gift comes as a result of Ann Atherton Hertzler's personal and professional belief that nutrition is at the core of many of the academic disciplines in the College of Health and Human Development. It is the donor's wish that every attempt be made to honor the interdisciplinarity found among nutrition, health, fitness, wellness, food habits, family, and other areas. Further, recipients of support from this endowment should recognize this diverse influence on nutrition and health, including the support systems that may aid or prevent change (i.e. the family).

3. **AMOUNT/SOURCE OF FUNDS:** The initial principal of this fund, \$250,000, will be contributed to The Pennsylvania State University for the above-stated purpose by Dr. Ann Atherton Hertzler, H Ec '57, Kure Beach, North Carolina. This endowment will be funded through lifetime gifts from Dr. Hertzler as well as a bequest from her future estate. An initial gift of \$10,000 has been contributed by Dr. Hertzler. Additional contributions may be made by interested persons or organizations.
4. **ELIGIBILITY:** Consideration for this award shall be given to all full-time emerging faculty in the College of Health and Human Development who are teaching, researching, and conducting service in the area of nutrition. This award is not intended to remain exclusively in the Department of Nutritional Sciences; however, the first award shall be made in the Department of Nutritional Sciences and can rotate interdepartmentally to a qualified faculty member teaching, researching, and conducting outreach in an area of human nutrition.
5. **SELECTION PROCEDURE:** Recipients of this support shall be determined by the Dean of the College of Health and Human Development and the Head of the Department of Nutritional Sciences, at the request of the Dean and one other department head. Decisions should be based on a planned research protocol, a budget, measurable objectives, and a designated refereed journal for publication of results. A published research report should be provided yearly. Involvement from other department heads is strongly recommended and may be facilitated by the Dean.
6. **AMOUNT OF AWARD:** Once endowed, awards shall be made annually in accordance with the University endowment spending policy. Any available monies not awarded in a particular year shall either be added to the principal or retained for award together with the monies available for expenditure in the following year, as determined by the Dean of the College of Health and Human Development.
7. **TERM OF AWARD:** Each award shall be for three academic years and, after that time period are not to be renewed. At the end of the three-year term, the award will rotate to another young or emerging faculty member in the area of nutrition.
8. **ENDOWMENT MANAGEMENT:** This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds, including the application of fees associated with endowment administration. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by limiting spending to an annually determined spending rate based on the market value of the fund. As authorized by the Board of Trustees, the University's Investment Council monitors and administers annual endowment spending. Any investment returns in excess of the designated spending rate are retained in the principal of the fund and reflected in its market value.

9. AMENDMENT: The Board of Trustees of The Pennsylvania State University, in consultation with the donor when possible, shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives.

Revised 01/19/2007

Revised 08/31/2006

OPGE 02/20/1998

SIGNATURES ON FILE IN THE BOARD OF TRUSTEES

SOCIETY OF DISTINGUISHED ALUMNI ENDOWED SCHOLARSHIP

1. NAME: The name of this scholarship shall be the "Society of Distinguished Alumni Endowed Scholarship."
2. PURPOSE: The purpose of this scholarship shall be to provide recognition and financial assistance to outstanding undergraduate students enrolled or planning to enroll in the Schreyer Honors College at The Pennsylvania State University who have a demonstrated need for funds to meet their necessary college expenses.
3. AMOUNT/SOURCE OF FUNDS: The initial principal of this fund, \$15,000, has been contributed to The Pennsylvania State University for the above-stated purpose by the Society of Distinguished Alumni. Additional contributions may be made by interested persons or organizations.
4. ELIGIBILITY: Consideration for this scholarship shall be given to all full-time undergraduate students enrolled or planning to enroll in the Schreyer Honors College at The Pennsylvania State University who have achieved superior academic records or who manifest promise of outstanding academic success, and who have a demonstrated financial need.
5. SELECTION PROCEDURE: Recipients of this scholarship shall be selected by the Schreyer Honors College Scholarship Committee. The Office of Student Aid, which is responsible for ensuring compliance with regulations concerning federal, state, and other aid in accordance with University policy regarding academic scholarships under University control, shall be informed of all awards.
6. AMOUNT OF AWARD: The number of scholarships awarded and the amount of each shall be determined by the Schreyer Honors College Scholarship Committee. Scholarships shall be awarded annually in accordance with the University endowment spending policy and shall conform to existing University policy. Any available monies not awarded in a particular year shall be retained for award together with the monies available for expenditure in the following year.
7. TERM OF AWARD: Each scholarship shall be awarded for one academic year and maybe renewed for subsequent years providing the recipient continues to meet the conditions of eligibility and funds are available.
8. ENDOWMENT MANAGEMENT: This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds, including the application of fees associated with endowment administration. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by limiting spending to an annually determined spending rate based on the market value of the fund. As authorized by the Board of Trustees, the University's Investment Council monitors and administers annual endowment spending. Any investment returns in excess of the designated spending rate are retained in the principal of the fund and reflected in its market value.
9. AMENDMENT: The Board of Trustees of The Pennsylvania State University, in consultation with the donor when possible, shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives.

Revised 01/19/2007

Revised 10/31/2006

OPGE 08/21/1992

SIGNATURES ON FILE IN THE BOARD OF TRUSTEES

VOLK AND MARSH CRIME, LAW AND JUSTICE APG SCHOLARSHIP

1. NAME: The name of this endowment shall be the "Volk and Marsh Crime, Law and Justice APG Scholarship."
2. PURPOSE: The purpose of this scholarship shall be to provide recognition and financial assistance to outstanding undergraduate students majoring or planning to major in Crime, Law and Justice in the College of the Liberal Arts at The Pennsylvania State University who have a demonstrated need for funds to meet their necessary college expenses.
3. AMOUNT/SOURCE OF FUNDS: The initial principal of this fund, \$50,000, is expected to be contributed to The Pennsylvania State University for the above-stated purpose by Ross D. Volk and Mary O'Neill Marsh. Additional contributions may be made by interested persons or organizations.
4. ELIGIBILITY: Consideration for this scholarship shall be given to all full-time undergraduate students majoring or planning to major in Crime, Law and Justice in the College of the Liberal Arts at The Pennsylvania State University who have achieved superior academic records or who manifest promise of outstanding academic success and who have a demonstrated financial need. First preference shall be given to students who are studying abroad, participating in an internship, conducting research, or attending conferences.
5. SELECTION PROCEDURE: Recipients of this scholarship shall be selected by the Crime, Law, and Justice Scholarship Committee. The Office of Student Aid is responsible for ensuring compliance with regulations concerning federal, state, and other aid in accordance with University policy regarding academic scholarships under University control.
6. AMOUNT OF AWARD: The number of scholarships awarded and the amount of each shall be determined by the Crime, Law, and Justice Scholarship Committee. Scholarships shall be awarded annually in accordance with the University endowment spending policy and shall conform to existing University policy. Any available monies not awarded in a particular year shall either be added to the principal or retained for award together with the monies available for expenditure in the following year, as determined by the Dean of the College of the Liberal Arts.
7. TERM OF AWARD: Each scholarship shall be awarded for one academic year and may be renewed for subsequent years providing the recipient continues to meet the conditions of eligibility and funds are available.
8. ENDOWMENT MANAGEMENT: This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds, including the application of fees associated with endowment administration. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by limiting spending to an annually determined spending rate based on the market value of the fund. As authorized by the Board of Trustees, the University's Investment Council monitors and administers annual endowment spending. Any investment returns in excess of the designated spending rate are retained in the principal of the fund and reflected in its market value.
9. AMENDMENT: The Board of Trustees of The Pennsylvania State University, in consultation with the donors when possible, shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives.

Revised 01/19/2007

Revised 08/28/2006

OPGE 12/05/2005

SIGNATURES ON FILE IN THE BOARD OF TRUSTEES

QUENTIN AND LOUISE WOOD HONOR SCHOLARS PROGRAM

1. NAME: The name of this program shall be the "Quentin and Louise Wood Honor Scholars Program."
2. PURPOSE: This program creates merit-based scholarships designed to attract and retain an outstanding group of undergraduate students to the College of Earth and Mineral Sciences at The Pennsylvania State University. These students are to be known as the Quentin and Louise Wood Scholars and will include the College's most talented students.
3. SOURCE OF FUNDS: The initial principal of this fund, \$250,000, will be contributed to The Pennsylvania State University for the above-stated purpose by Quentin E. and Louise L. Wood. Additional contributions may be made by interested persons or organizations.
4. ELIGIBILITY: Consideration for this scholarship shall be given to all full-time undergraduate students enrolled or planning to enroll in the College of Earth and Mineral Sciences, University Park campus. Students will be selected based upon evidence of superior academic records or promise of outstanding academic success, as determined by the scholarship committee. First preference shall be given to students who are majoring or planning to major in Petroleum and Natural Gas Engineering.
5. SELECTION PROCEDURE: Recipients of this scholarship shall be selected by the Dean of the College of Earth and Mineral Sciences. Quentin and Louise Wood may nominate individuals to the Dean for consideration. The Office of Student Aid, which is responsible for ensuring compliance with regulations concerning federal, state, and other aid in accordance with University policy regarding academic scholarships under University control, shall be informed of all awards.
6. AMOUNT OF AWARD: The number of scholarships awarded and the amount of each shall be determined by the Dean of the College of Earth and Mineral Sciences. An individual scholarship shall not exceed the combined annual cost of tuition, room and board. Scholarships shall be awarded annually in accordance with the University endowment spending policy and shall conform to existing University policy. Any available monies not awarded in a particular year shall either be added to the principal or retained for award together with the monies available for expenditure in the following year, as determined by the Dean of the College of Earth and Mineral Sciences.
7. FORM OF AWARD: Each scholarship shall be awarded for one academic year. The scholarship will continue for subsequent years providing the recipient continues to meet the conditions of eligibility and funds are available. A student may receive the scholarship for a maximum of eight semesters.
8. ENDOWMENT MANAGEMENT: This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds, including the application of fees associated with endowment administration. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by limiting spending to an annually determined spending rate based on the market value of the fund. As authorized by the Board of Trustees, the University's Investment Council monitors and administers annual endowment spending. Any investment returns in excess of the designated spending rate are retained in the principal of the fund and reflected in its market value. The donors will annually receive a status report of this endowment which reflects the activity of the endowment as well as the recipients of the scholarships.
9. AMENDMENT: The Board of Trustees of The Pennsylvania State University, in consultation with the donors when possible, shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the objectives.

Revised #3 01/19/2007

Revised #2 09/12/2006

Revised #1 02/25/2005

OPGE 11/22/1996

SIGNATURES ON FILE IN THE BOARD OF TRUSTEES

WOSKOB UKRAINE NEW CENTURY FUND

1. NAME: The name of this endowment shall be the "Woskob Ukraine New Century Fund."
2. PURPOSE: The purpose of this endowment shall be to enhance the University's commitment to the Commonwealth's connections to Ukraine through the creation of programs to promote partnerships, build institutions, and create networks of support for agricultural entrepreneurs and industries as the foundation for a democratic and market-oriented Ukraine.

Helen and Alex Woskob have invested their time, expertise, and resources in the State College community and Penn State University. As founders and owners of A.W. & Sons Enterprises, they have shaped the downtown landscape of State College and provided much-needed housing for Penn State students. Their work on the advisory board of the Centre for Ukrainian Agriculture and their involvement in the Ukrainian Studies program has benefitted the University in many ways. They are committed to supporting Ukrainian connections with Penn State. In 1992, they established the Ukrainian Agricultural Exchange Program, enabling collaboration between Penn State's College of Agricultural Sciences and the Ukrainian Agricultural Academy. The Woskob Family's commitment to preserving their family's Ukrainian culture, language, history, economics, and trade has immeasurably heightened awareness of Ukrainian culture, language, economics, and agriculture at Penn State.

3. AMOUNT/SOURCE OF FUNDS: The initial principal of this fund, \$1,500,000, has been contributed to The Pennsylvania State University for the above-stated purpose by the Woskob Family. In 2006, one-half the current principal book balance and one-half the book value of the income fund was transferred to create the "Woskob Family Professorship in Ukrainian Studies," bringing the current principal for this fund to \$805,046.84. Additional contributions may be made by interested persons or organizations.
4. EXPENDITURES: Expenditures shall be made in accordance with University endowment spending policy and shall conform to existing University policy. Expenditures shall be determined by the Director of International Programs in the College of Agricultural Sciences, in consultation with the Coordinating Committee described below, and in coordination with the expenditure of funds supplied by the Woskob Family to support programs within the College of the Liberal Arts. Expenditures shall be made to support academic excellence in University Programs within the College of Agricultural Sciences that are directed toward the improvement of academic partnerships within Ukraine with the intent of improvement of the production and marketing of food, fiber, and other agricultural commodities. Expenditures shall include, but are not necessarily limited to:

- A. Creation of programs in international public service, research, instruction, outreach, and trade development;
- B. Development, promotion and funding of collaborative relationships with appropriate Ukrainian universities;
- C. Support for faculty, staff, and student exchanges;
- D. Faculty development programs including the Woskob Visiting Scholars;
- E. Graduate assistantships; and
- F. Conferences/joint symposia.

The Office of Student Aid, which is responsible for ensuring compliance with regulations concerning federal, state, and other aid in accordance with University policy regarding academic scholarships under University control, shall be informed of all student awards.

Any available monies not awarded in a particular year shall either be added to the principal or retained for award together with the monies available for expenditure in the following year, as determined by the Director of International Programs in the College of Agricultural Sciences.

5. PROGRAM MANAGEMENT: There shall be a Coordinating Committee which oversees all programs funded by the Woskob Ukraine New Century Fund, made up of the Dean of the College of Agricultural Sciences, one member nominated by the Dean of the College of Agricultural Sciences from the faculty or staff of that College, one member nominated by the Dean of the College of the Liberal Arts from the faculty or staff of that College, and two members nominated by the Woskob Family. The initial designees of the Woskob Family shall be Helen Woskob and George Woskob, and the Woskob

Family members shall have the continuing power to designate their successors; in the absence of designated members of the Woskob Family, the Committee shall be composed of the remaining members. The Committee shall ensure that the endowment is used efficiently and effectively as well as in coordination with similar activities in the College of the Liberal Arts. The Committee shall meet not less than two times per year. All expenses of committee members appointed by a Dean shall be borne by the University, and expenses of the members designated by the Woskob Family shall be borne by the Woskob Family.

6. **ENDOWMENT MANAGEMENT:** This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds, including the application of fees associated with endowment administration. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by limiting spending to an annually determined spending rate based on the market value of the fund. As authorized by the Board of Trustees, the University's Investment Council monitors and administers annual endowment spending. Any investment returns in excess of the designated spending rate are retained in the principal of the fund and reflected in its market value.
7. **AMENDMENT:** The Board of Trustees of The Pennsylvania State University, in consultation with the donor when possible, shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives.

Revised 01/19/2007
Revised 08/14/2006
OPGE 05/04/2000

SIGNATURES ON FILE IN THE BOARD OF TRUSTEES