

ENDOWED CHANCELLOR'S CHAIR AT PENN STATE ABINGTON

1. NAME: The name of this endowment shall be the "Endowed Chancellor's Chair at Penn State Abington."
2. PURPOSE: The purpose of this chancellor's chair shall be to provide the holder of the chancellorship with the resources to enhance teaching, research, scholarship and service at Penn State Abington.
3. AMOUNT OF FUND: The principal of this fund, \$5,000,000, has been pledged to The Pennsylvania State University for the above-stated purpose by Albert L. and Suzanne Lord. Additional contributions may be made by interested persons or organizations.

If at a future date the donors wish to name this endowment to honor members of the Lord Family, they have the right to do so.

4. EXPENDITURES: Expenditures shall be made in accordance with the University endowment spending policy and shall conform to existing University policy.

Expenditures shall be determined by the Chancellor at Penn State Abington, with the approval of the Executive Vice President and Provost of the University, and shall be made for, but not limited to, such purposes as the following:

- Funds will be directed to support projects, programs, or activities that will enhance students' experience at Penn State Abington and ready them for success at University Park and/or success in their major programs and careers.

- Funds should be directed to support enhancements that the college currently cannot provide (and not to simply provide budget relief).

- Funds will be directed to support projects, programs, or activities that have a life span (measurable projects that can be completed) or that can be slowly absorbed into the college's general funds budget, freeing the Lord funds for new initiatives.

- Funds should be used to provide incentives for new ideas and as seed money for projects that can ultimately attract external sources of support. Funds should be expended in such a way as to provide a cushion in lean years -- e.g. some activities could be curtailed or suspended if the college ever needs emergency funding for other purposes (such as keeping a viable program alive through a severe budget cut).

The funds are not meant for long-term commitments to support any specific project, program or person. They are not intended to be used to supplement the salary of the chancellor.

The Office of Student Aid, which is responsible for ensuring compliance with regulations concerning federal, state, and other aid in accordance with University policy regarding academic scholarships under University control, shall be informed of all student awards.

Any available monies not awarded in a particular year shall either be added to the principal or retained for award together with the monies available for expenditure in the following year, as determined by the Chancellor of Penn State Abington.

5. APPOINTMENT: Appointment of the chancellor shall be made by the President of the University, subject to the approval of the Board of Trustees.
6. ENDOWMENT MANAGEMENT: This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds, including the application of fees associated with endowment administration. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be

achieved by limiting spending to a specified percentage of the annually-determined market value of the fund. As authorized by the Board of Trustees, the University's Investment Council monitors and administers annual endowment spending. Any investment returns in excess of the designated spending rate are retained in the principal of the fund and reflected in its market value.

7. AMENDMENT: The Board of Trustees of The Pennsylvania State University, in consultation with the donors when possible, shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives.

Revised 03/17/2006

Revised 08/22/2005

OPGE 01/28/2004

SIGNATURES ON FILE IN THE BOARD OF TRUSTEES OFFICE.

HARVEY F. BRUSH CHAIR IN THE COLLEGE OF ENGINEERING

1. NAME: The name of this endowment shall be the "Harvey F. Brush Chair in the College of Engineering."
2. PURPOSE: The purpose of this chair shall be to enhance the University's commitment to the Commonwealth by providing a distinguished faculty member in the College of Engineering, the opportunity to continue and further scholarly excellence through contributions to instruction, research, and public service. The chair shall have an interdisciplinary research and education emphasis on areas which can make a significant future impact.
3. AMOUNT/SOURCE OF FUNDS: The principal of this fund, \$1,200,000, has been contributed to The Pennsylvania State University for the above-stated purpose by Harvey F. Brush, Class of 1942. Additional contributions may be made by interested persons or organizations.
4. EXPENDITURES: Expenditures shall be made in accordance with the University endowment spending policy and shall conform to existing University policy. Expenditures shall be determined by the Dean of the College of Engineering, or his/her designee, and shall be made to provide for, but are not necessarily limited to, the following:
 - A. Salary supplementation for the holder of the chair
 - B. Research expenses
 - C. Education and travel expenses
 - D. Graduate Assistantships
 - E. Support services for the holder or the holder's program

Any available monies not awarded in a particular year shall either be added to the principal or retained for award together with the monies available for expenditure in the following year, as determined by the Dean of the College of Engineering.
5. QUALIFICATIONS: The holder of this Chair shall have a substantial background in interdisciplinary research, teaching and professional service and shall be a full-time faculty member in the College of Engineering with the academic rank of Professor. The holder may be a member of the faculty of any department in the College of Engineering as designated by the Dean of the College of Engineering.
6. APPOINTMENT: The appointment and term shall be determined by the Executive Vice President and Provost of the University upon the recommendation of the Dean of the College of Engineering.
7. ENDOWMENT MANAGEMENT: This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds, including the application of fees associated with endowment administration. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by limiting spending to an annually determined spending rate based on the market value of the fund. As authorized by the Board of Trustees, the University's Investment Council monitors and administers annual endowment spending. Any investment returns in excess of the designated spending rate are retained in the principal of the fund and reflected in its market value.
8. AMENDMENT: The Board of Trustees of The Pennsylvania State University, in consultation with the donor when possible, shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives.

Revised 03/17/2006

Revised 12/08/2005

SIGNATURES ON FILE IN THE BOARD OF TRUSTEES OFFICE.

**JAY M. AND KATHERINE DEFINIS AWARD FOR OUTSTANDING STUDENT LEADERSHIP
IN THE COLLEGE OF EARTH AND MINERAL SCIENCES**

1. NAME: The name of this award shall be the "Jay M. and Katherine DeFinis Award for Outstanding Student Leadership in the College of Earth and Mineral Sciences."
2. PURPOSE: The purpose of this award shall be to honor and recognize outstanding student leadership by undergraduate and graduate students enrolled in the College of Earth and Mineral Sciences at The Pennsylvania State University.
3. AMOUNT OF FUND: The initial principal of this fund, \$10,000, has been pledged to The Pennsylvania State University for the above-stated purpose by Jay M. DeFinis. The donor has agreed to contribute \$500 annually, for a period of five years or until the book value of the principal reaches \$10,000, whichever occurs first, in order to provide immediate funding for this award. Additional contributions may be made by interested persons or organizations.
4. ELIGIBILITY: Consideration for this award shall be given to all students enrolled in the College of Earth and Mineral Sciences who have demonstrated outstanding leadership abilities within the student organizations of the College of Earth and Mineral Sciences.
5. SELECTION PROCEDURE: Recipients of this award shall be selected by a committee appointed by the Dean of the College of Earth and Mineral Sciences. The Office of Student Aid, which is responsible for ensuring compliance with regulations concerning federal, state, and other aid in accordance with University policy regarding academic scholarships under University control, shall be informed of all awards.
6. AMOUNT OF AWARD: Once the book value of the principal reaches \$10,000, the number of awards made and the amount of each shall be determined by the Selection Committee. Awards shall be made annually in accordance with the University endowment spending policy and shall conform to existing University policy. Any available monies not awarded in a particular year shall either be added to the principal or retained for award together with the monies available for expenditure in the following year, as determined by the Dean, College of Earth and Mineral Sciences. However, until the award has reached the endowment level of \$10,000, the number of awards made and the amount of each shall be determined by the Selection Committee and shall be dependent upon the annual contribution. In no case, however, shall the value of the awards made exceed the funds available for this purpose and any available monies from the annual contribution not awarded in a particular year shall be added to the funds available for expenditure in the following year.
7. TERM OF AWARD: Each award shall be for one academic year. Further extraordinary accomplishments by a recipient may enable that recipient to be again considered for this award.
8. ENDOWMENT MANAGEMENT: This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by limiting spending to a specified percentage of the annually-determined market value of the fund. As authorized by the Board of Trustees, the University's Investment Committee monitors and administers annual endowment spending. Any investment returns in excess of the designated spending rate are retained in the principal of the fund and reflected in its market value.
9. AMENDMENT: The Board of Trustees of The Pennsylvania State University, in consultation with the donor when possible, shall have authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives.

Revised 03/17/2006

SIGNATURES ON FILE IN THE BOARD OF TRUSTEES OFFICE.

CAROL CLARK FORD STAFF ACHIEVEMENT AWARDS

1. NAME: The name of this endowment shall be the "Carol Clark Ford Staff Achievement Awards."
2. PURPOSE: The purpose of these awards is to honor and recognize outstanding achievements by staff, clerical, or technical service employees of the College of Health and Human Development, specifically those who create conditions that facilitate, assist, provide opportunity for, and make it easier for others to effectively and efficiently accomplish their objectives. The public honors received by faculty and administrators are a function of the skilled and dedicated behind-the-scenes efforts of their supporting staff. These awards honor the staff of the College whose day-to-day work keeps it running effectively, makes efficient use of resources, protects the time and energy of the faculty and administration, and facilitates the effective accomplishment of scholarly and educational functions.
3. AMOUNT OF FUND: The initial principal of this fund, \$10,000, was received as a gift from Donald H. Ford, Class of 1956 and former Dean of the College of Health and Human Development and Eugene Clark. Additional contributions may be made by interested persons or organizations.
4. ELIGIBILITY: Consideration for these awards shall be given to all staff, clerical, or technical service employees of the College of Health and Human Development who fulfill the following criteria:
 - A. Demonstrate excellence in their professional performance;
 - B. Dedicated to facilitating the effectiveness of the College and display a caring professional style;
 - C. Contribute innovative solutions to problem solving;
 - D. Give constructive suggestions to improving the work of their program and the faculty, administrators and students they serve; and,
 - E. Symbolize values towards which the College is directed.
5. SELECTION PROCEDURE: Recipients of these awards shall be selected either by a selection committee whose responsibility will be to review recommendations for the award and/or submitted nominations or through a process determined to be appropriate for the above-said purpose by the Dean of the College of Health and Human Development.

The Dean of the College of Health and Human Development or his/her designee will solicit nominations for these awards. Any employee of the College of Health and Human Development or University, student, alumna, alumnus, emeritus faculty member or administrator may nominate candidates for these awards. Nominations should include: (a) the name of the nominee and his/her position; and, (b) a brief description of why the person is worthy of nomination (maximum of 400 words).

6. AMOUNT OF AWARD: These awards shall be awarded in the following manner:

The Carol Clark Ford Staff Achievement Award shall be made to one staff member according to the above stated criteria. The award will consist of a plaque and a check for \$500. This is intended to be an annual College award and appropriate recognition will be accorded the award itself, its benefactors, and the recipient.

Additional awards may be made to honor and recognize either clerical and/or technical service employees exclusively. The number and frequency of these awards shall be determined by the Dean of the College of Health and Human Development and/or his/her designee. The Dean of the College of Health and Human Development and/or his/her designee shall also determine the specific recognition vehicle (i.e., a plaque, certificate, or other appropriate item) based on, but not limited to, the amount of funds available for dispersal in any one fiscal year.

Awards shall be made annually in accordance with the University's endowment spending policy. Any available monies not awarded in a particular year shall be retained for award together with the available monies in the following year.

7. TERM OF AWARD: Each award shall be made for one academic year. Further extraordinary accomplishments by a recipient may enable that recipient to be again considered for this award, but the award shall not be granted to the same recipient two consecutive years.
8. ENDOWMENT MANAGEMENT: This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds, including the application of fees associated with endowment administration. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by limiting spending to a specified percentage of the annually-determined market value of the fund. As authorized by the Board of Trustees, the University's Investment Committee monitors and administers annual endowment spending. Any investment returns in excess of the designated spending rate are retained in the principal of the fund.
9. AMENDMENT: The Board of Trustees of The Pennsylvania State University, in consultation with the donor when possible, shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives.

Revised 03/17/2006

Revised 06/02/2005

OPGE 04/17/1990

SIGNATURES ON FILE IN THE BOARD OF TRUSTEES OFFICE.

DONALD R.F. HARLEMAN ENDOWMENT IN WATER RESOURCES ENGINEERING

1. NAME: The name of this endowment shall be the "Donald A. F. Harleman Endowment in Water Resources Engineering."
2. PURPOSE: The purpose of this endowment shall be to enrich the Department of Civil and Environmental Engineering in the College of Engineering at The Pennsylvania State University, by providing monies for the academic program in the Water Resources Engineering Division.
3. AMOUNT OF FUND: The initial principal of this fund, \$10,000, has been contributed to The Pennsylvania State University for the above-stated purpose by Joseph R. Reed. This endowment honors the distinguished career of Dr. Donald R.F. Harleman, C.E. 1943 for his accomplishments in the field of Fluid Mechanics. Additional contributions may be made by interested persons or organizations.
4. EXPENDITURES: Expenditures shall be made in accordance with the University endowment spending policy and shall conform to existing University policy. Expenditures shall be determined by the Head of the Department of Civil and Environmental Engineering or his/her designee, and shall be made to provide for the academic program in the Water Resources Engineering Division in the College of Engineering at The Pennsylvania State University.

Any available monies not awarded in a particular year shall be added to the principal.
5. ENDOWMENT MANAGEMENT: This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by limiting spending to a specified percentage of the annually-determined market value of the fund. As authorized by the Board of Trustees, the University's Investment Council monitors and administers annual endowment spending. Any investment returns in excess of the designated spending rate are retained in the principal of the fund and reflected in its market value.
6. AMENDMENT: The Board of Trustees of The Pennsylvania State University, in consultation with the donor when possible, shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives.

Revised 03/17/2006
Revised 10/25/2005
OPGE 01/30/2002

SIGNATURES ON FILE IN THE BOARD OF TRUSTEES OFFICE.

**HUMAN DEVELOPMENT AND FAMILY STUDIES AND BIOBEHAVIORAL
HEALTH DOCTORAL STUDENT PROFESSIONAL DEVELOPMENT ENDOWMENT
IN THE COLLEGE OF HEALTH AND HUMAN DEVELOPMENT**

1. NAME: The name of this endowment shall be the "Human Development and Family Studies and Biobehavioral Health Doctoral Student Professional Development Endowment in the College of Health and Human Development."
2. PURPOSE: The purpose of this endowment shall be to attract and encourage outstanding graduate students who wish to obtain a Ph.D. degree from the Human Development and Family Studies and/or Biobehavioral Health graduate program in the College of Health and Human Development, by providing funds to augment fellowships, graduate assistantships, or other kinds of support received by graduate students to promote their professional development during graduate training.
3. AMOUNT OF FUND: The initial principal of this fund, \$100,000, will be received by The Pennsylvania State University for the above-stated purposes as a combination of lifetime gifts by Donald H. Ford and from the future estate of the survivor of Carol C. Ford or Donald H. Ford, State College, Pennsylvania. This fund shall not be activated until the principal of \$100,000 is reached. Additional contributions may be made by interested persons or organizations.
4. ELIGIBILITY: Consideration for graduate student awards from this fund shall be given to all applicants who are being offered admission to The Pennsylvania State University as candidates for a Ph.D. degree from the Human Development and Family Studies or Biobehavioral Health graduate programs of the College of Health and Human Development who have:
 - a. Outstanding previous academic records;
 - b. Shown evidence of unusually high potential for future professional or scholarly contributions such as recognition or honors for previous professional or scholarship work, and letters from former mentors recommending them as exceptional students with unusually high potential; and,
 - c. Possess a clear commitment to the professional and scholarship objectives of the College of Health and Human Development.
5. SELECTION PROCEDURE: Recipients of an award from this fund shall be recommended by a faculty committee appointed by the Department Heads of Human Development and Family Studies and Biobehavioral Health. Committee recommendations will be submitted to and approved jointly by the Department Heads. The Office of Student Aid, which is responsible for ensuring compliance with regulations concerning federal, state, and other aid in accordance with University policy regarding academic scholarships under University control, shall be informed of all awards.
6. AMOUNT OF AWARD: The number of graduate fellow awards shall be determined annually by the Department Heads within the constraints of the annual funds. The amount of each award shall be the same for all students. Together they will determine uses for the funds which shall promote professional development in ways supplemental to those provided by other sources of support as defined in paragraph 9 of these guidelines. If for some reason the Department Heads are not in agreement, the Dean of the College of Health and Human Development shall make the final decision. Expenditures from this fund shall be made in accordance with the University endowment spending policy and shall conform to existing University policy. Any available monies not awarded in a particular year shall either be added to the principal or retained for award together with the monies available for expenditure in the following year, as determined by the Department Heads.
7. TERM OF GRADUATE FELLOWSHIP: Each graduate fellow award shall be made for the period of the recipient's graduate studies in Human Development and Family Studies and/or Biobehavioral Health. Any award to graduate students shall not be renewed. Further, if a recipient leaves the University or the Department, any remaining balance of the award amount should be returned to the College.
8. EXPENDITURES: Expenditures from this fund must be approved by the awardee's doctoral advisor for graduate fellows and authorized by the Department Head used to promote the students' professional development including, but not limited to, the following:

- a. Expenditures for the student's personal research program;
 - b. Attendance by the student at professional meetings relevant to his or her career objectives;
 - c. Tuition and related academic costs for specialized professional training in short term works elsewhere;
 - d. Purchase of professional journals and special handbooks beyond those required by classes and seminars;
 - e. Professional society student membership fees;
 - f. Expenditures for equipment not to exceed 20% of the award.
9. ENDOWMENT MANAGEMENT: This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds, including the application of fees associated with endowment administration. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by limiting spending to a specified percentage of the annually-determined market value of the fund. As authorized by the Board of Trustees, the University's Investment Council monitors and administers annual endowment spending. Any investment returns in excess of the designated spending rate are retained in the principal of the fund and reflected in its market value.
10. AMENDMENT: The Board of Trustees of The Pennsylvania State University, in consultation with the donors when possible, shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives.

Revised 03/17/2006
Revised 10/7/2005
Revised #2 - 06/18/2003
Revised #1 - 03/20/1998
OPGE 08/08/1990

SIGNATURES ON FILE IN THE BOARD OF TRUSTEES OFFICE.

LAURA DAVIS JONES AWARD FOR EXCELLENCE IN BANKRUPTCY LAW

1. NAME: The name of this award shall be the "Laura Davis Jones Award for Excellence in Bankruptcy Law."
2. PURPOSE: The purpose of this award shall be to honor and recognize the graduate of The Dickinson School of Law of The Pennsylvania State University with the highest combined grades in the bankruptcy law curriculum.
3. AMOUNT OF FUND: The principal of this fund, \$10,000, has been contributed to The Pennsylvania State University for the above-stated purpose by Young Conaway Stargatt & Taylor, LLP and Paragon Capital. \$5,000 of the initial principal has been contributed by Young Conaway Stargatt & Taylor, LLP. The remaining \$5,000 of the principal has been contributed by Paragon Capital. Additional contributions may be made by interested persons or organizations.
4. ELIGIBILITY: Consideration for this award shall be given to all members of the graduating class of The Dickinson School of Law at The Pennsylvania State University. The graduate with the highest combined grades in the bankruptcy law curriculum shall be honored with the award.
5. SELECTION PROCEDURE: Recipients of this award shall be selected by the Dean of the Dickinson School of Law, or his/her designee. The Office of Student Aid, which is responsible for ensuring compliance with regulations concerning federal, state, and other aid in accordance with University policy regarding academic scholarships under University Control, shall be informed of all awards. Once the recipient has been selected, the chairman of Young Conaway Stargatt & Taylor, LLP shall be notified.
6. AMOUNT OF AWARD: The number of awards and the amount of each shall be determined by the Associate Dean of Academic Affairs. Awards shall be made annually in accordance with the University endowment spending policy. Any available monies not awarded in a particular year shall either be added to the principal or retained for award together with the monies available for expenditure in the following year, as determined by the Controller/Financial Officer at The Dickinson School of Law.
7. TERM OF AWARD: Each award shall be for one academic year.
8. ENDOWMENT MANAGEMENT: This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds, including the application of fees associated with endowment administration. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by limiting spending to an annually determined spending rate based on the market value of the fund. As authorized by the Board of Trustees, the University's Investment Council monitors and administers annual endowment spending. Any investment returns in excess of the designated spending rate are retained in the principal of the fund and reflected in its market value.
9. AMENDMENT: The Board of Trustees of The Pennsylvania State University, in consultation with the donor when possible, shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives.

Revised 03/17/2006
OPGE 07/29/2005

SIGNATURES ON FILE IN THE BOARD OF TRUSTEES OFFICE.

C. R. AND ANNETTE PENNONI SCHOLARSHIP

1. NAME: The name of this scholarship shall be the "C. R. and Annette Pennoni Scholarship."
2. PURPOSE: The purpose of this scholarship shall be to provide recognition and financial assistance to undergraduate students enrolled or planning to enroll in the Department of Civil and Environmental Engineering in the College of Engineering at The Pennsylvania State University who have a demonstrated need for funds to meet their necessary college expenses.
3. AMOUNT OF FUND: The initial principal of this fund, \$25,000, has been pledged to The Pennsylvania State University for the above-stated purpose by C. R. and Annette Pennoni. Additional contributions may be made by interested persons or organizations.
4. ELIGIBILITY: Consideration for this scholarship shall be given to all undergraduate students enrolled or planning to enroll in the Department of Civil and Environmental Engineering in the College of Engineering who have a demonstrated financial need. First preference shall be given to students whose permanent residence is in Luzerne County, Pennsylvania. Second preference shall be given to students whose primary residence is in northeastern Pennsylvania (Bradford County, Carbon County, Columbia County, Lackawanna County, Luzerne County, Monroe County, Montour County, Pike County, Sullivan County, Susquehanna County, Wayne County, and Wyoming County).
5. SELECTION PROCEDURE: Recipients of this scholarship shall be selected by a Committee appointed by the Dean, College of Engineering. The Office of Student Aid, which is responsible for ensuring compliance with regulations concerning federal, state, and other aid in accordance with University policy regarding academic scholarships under University control, shall be informed of all awards.
6. AMOUNT OF AWARD: The number of scholarships awarded and the amount of each shall be determined by the Selection Committee. Scholarships shall be awarded annually in accordance with the University endowment spending policy and shall conform to existing University policy. Any available monies not awarded in a particular year shall be retained for award together with the monies available for expenditure in the following year.
7. TERM OF AWARD: Each scholarship shall be awarded for one academic year and shall be renewed for subsequent years providing the recipient continues to meet the conditions of eligibility and funds are available.
8. ENDOWMENT MANAGEMENT: This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by limiting spending to a specified percentage of the annually-determined market value of the fund. As authorized by the Board of Trustees, the University's Investment Committee monitors and administers annual endowment spending. Any investment returns in excess of the designated spending rate are retained in the principal of the fund and reflected in its market value.
9. AMENDMENT: The Board of Trustees of The Pennsylvania State University, in consultation with the donors when possible, shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives.

Revised 03/17/2006

Revised 04/20/05

OPGE 09/13/2000

SIGNATURES ON FILE IN THE BOARD OF TRUSTEES OFFICE.

WILLIAM T. SANDERS GRADUATE AWARD TN ANTHROPOLOGY

1. NAME: The name of this award shall be the William T. Sanders Graduate Award in Anthropology.
2. PURPOSE: The purpose of this award is to honor and recognize an outstanding professional achievement by a graduate student who is enrolled in the Department of Anthropology of the College of the Liberal Arts at the Pennsylvania State University.
3. AMOUNT/SOURCE OF FUNDS: The initial principal of this fund, \$7,305, which includes \$5,000 from unrestricted gifts to the College of the Liberal Arts and contributions from friends of William T. Sanders, has been received by The Pennsylvania State University. The Dean of the College of the Liberal Arts has designated these gifts to this endowment. The award is to honor William T. Sanders, retired Evan Pugh Professor of Anthropology. Additional contributions may be made by interested persons or organizations.
4. ELIGIBILITY: Consideration for this award shall be given to all full-time graduate students enrolled in the Department of Anthropology who have exhibited exemplary achievement.
5. SELECTION PROCEDURE: Recipients of this award shall be selected by a committee appointed by the Head of the Department of Anthropology and shall include representation for all disciplines within the department. The Office of Student Aid, which is responsible for ensuring compliance with regulations concerning federal, state, and other aid in accordance with University policy regarding academic scholarships under University control, shall be informed of all awards.
6. AMOUNT OF AWARD: The number of awards made and the amount of each shall be determined by the selection committee. Awards shall be made annually in accordance with the University endowment spending policy and shall conform to existing University policy. Any available monies not awarded in a particular year shall be retained for award together with the monies available for expenditure in the following year.
7. TERM OF AWARD: Each award shall be for one academic year and may not be given to the same student a second time.
8. ENDOWMENT MANAGEMENT: This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds, including the application of fees associated with endowment administration. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by limiting spending to an annually determined spending rate based on the market value of the fund. As authorized by the Board of Trustees, the University's Investment Council monitors and administers annual endowment spending. Any investment returns in excess of the designated spending rate are retained in the principal of the fund and reflected in its market value.
9. AMENDMENT: The Board of Trustees of The Pennsylvania State University, in consultation with the donor when possible, shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives.

Revised 03/17/2006

Revised 10/10/2005

OPGE 05/06/1992

SIGNATURES ON FILE IN THE BOARD OF TRUSTEES OFFICE.

MARTIN F. AND PATRICIA A. SCHEINHOLTZ COLLEGE OF MEDICINE STUDENT SCHOLARSHIP

1. **NAME:** The name of this scholarship shall be the "Martin F. and Patricia A. Scheinholtz College of Medicine Student Scholarship."
2. **PURPOSE:** The purpose of this scholarship shall be to provide recognition and financial assistance to outstanding medical students enrolled in the College of Medicine who have achieved positive academic records in their undergraduate studies and who manifest promise of outstanding academic success; who indicate a high level of professionalism; who display exceptional humanitarianism, who demonstrate promise of success in their medical or scientific careers; and who have a demonstrated financial need.
3. **AMOUNT OF FUND:** The initial principal of this fund, \$25,000, has been pledged to The Pennsylvania State University for the above-stated purpose by Martin F. Scheinholtz. Additional contributions may be made by interested persons or organizations.
4. **ELIGIBILITY:** Consideration for this scholarship shall be given to all full-time medical students enrolled in the College of Medicine who have achieved positive academic records in their undergraduate studies and who manifest promise of outstanding academic success; who indicate a high level of professionalism; who display exceptional humanitarianism, who demonstrate promise of success in their medical or scientific careers; and, who have a demonstrated financial need.
5. **SELECTION PROCEDURE:** Recipients of this scholarship shall be selected by the College of Medicine Scholarship Committee. The Office of Student Aid, which is responsible for ensuring compliance with regulations concerning federal, state, and other aid in accordance with University policy regarding academic scholarships under University control, shall be informed of all awards.
6. **AMOUNT OF AWARD:** The number of scholarships awarded and the amount of each shall be determined by the College of Medicine Scholarship Committee. Scholarships shall be awarded annually in accordance with the University endowment spending policy and shall conform to existing University policy. Any available monies not awarded in a particular year shall be added to the principal.
7. **TERM OF AWARD:** Each scholarship shall be awarded for one academic year and may be renewed for subsequent years providing the recipient continues to meet the conditions of eligibility and funds are available.
8. **ENDOWMENT MANAGEMENT:** This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by limiting spending to a specified percentage of the annually-determined market value of the fund. As authorized by the Board of Trustees, the University's Investment Council monitors and administers annual endowment spending. Any investment returns in excess of the designated spending rate are retained in the principal of the fund and reflected in its market value.
9. **AMENDMENT:** The Board of Trustees of The Pennsylvania State University, in consultation with the donors when possible, shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives.

Revised 03/17/2006

Revised 11/29/2005

OPGE 05/22/2002

SIGNATURES ON FILE IN THE BOARD OF TRUSTEES OFFICE.

SOVEREIGN BANK ACADEMIC EXCELLENCE SCHOLARSHIP FOR THE SCHREYER HONORS COLLEGE

1. NAME: The name of this scholarship shall be the "Sovereign Bank Academic Excellence Scholarship for the Schreyer Honors College."
2. PURPOSE: The purpose of this scholarship shall be to recruit academically superior students and to support academic excellence.
3. AMOUNT/SOURCE OF FUNDS: The initial principal of this fund, \$25,000, has been contributed to The Pennsylvania State University for the above-stated purpose by Commonwealth Bank and Trust Company, N.A. As of 2005, Commonwealth Bank and Trust Company, N.A. is known as Sovereign Bank. Additional contributions may be made by interested persons or organizations.
4. ELIGIBILITY: Consideration for this scholarship shall be given to all full-time undergraduate students who are enrolled or planning to enroll in the Schreyer Honors College.
5. SELECTION PROCEDURE: Recipients of this scholarship shall be selected by the Schreyer Honors College Scholarship Committee. The Office of Student Aid, which is responsible for ensuring compliance with regulations concerning federal, state, and other aid in accordance with University policy regarding academic scholarships under University control, shall be informed of all awards.
6. AMOUNT OF AWARD: The number of scholarships awarded and the amount of each shall be dependent upon the minimum criteria established by the Schreyer Honors College. Scholarships shall be awarded annually in accordance with the University endowment spending policy and shall conform to existing University policy. Any available monies not awarded in a particular year shall either be added to the principal or retained for award together with the monies available for expenditure in the following year, as determined by the Dean of the Schreyer Honors College.
7. TERM OF AWARD: Each scholarship shall be awarded for one academic year and shall be renewed for subsequent years providing the recipient continues to meet the conditions of eligibility and funds are available.
8. ENDOWMENT MANAGEMENT: This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds, including the application of fees associated with endowment administration. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by limiting spending to an annually determined spending rate based on the market value of the fund. As authorized by the Board of Trustees, the University's Investment Committee monitors and administers annual endowment spending. Any investment returns in excess of the designated spending rate are retained in the principal of the fund and reflected in its market value.
9. AMENDMENT: The Board of Trustees of The Pennsylvania State University, in consultation with the donor when possible, shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives.

Revised 03/17/2006
Revised 11/09/2005
OPGE 02/18/1987

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ROBERT AND MYRTLE VIERCK SCHOLARSHIP

1. NAME: The name of this scholarship shall be the "Robert and Myrtle Vierck Scholarship."
2. PURPOSE: The purpose of this scholarship shall be to provide recognition and financial assistance to outstanding third and fourth year students enrolled in the Engineering Science and Mechanics Department of the College of Engineering at The Pennsylvania State University.
3. AMOUNT/SOURCE OF FUNDS: The initial principal of this fund, \$15,000, has been contributed to The Pennsylvania State University for the above-stated purpose by Robert K. Vierck, Professor Emeritus of Engineering Mechanics, and Myrtle B. Vierck, Class of 1959, husband and wife. Additional contributions may be made by interested persons or organizations.
4. ELIGIBILITY: Consideration for this scholarship shall be given to all full-time third or fourth year students currently enrolled in the Engineering Science and Mechanics Department who intend to continue their studies as graduate students in Engineering Mechanics or Engineering Science, who have achieved superior academic records or who manifest promise of outstanding academic success, and who have demonstrated leadership abilities and strong moral character. Second preference shall be given to graduate students in Engineering Mechanics or Engineering Science exhibiting the same qualities.
5. SELECTION PROCEDURE: Recipients of this scholarship shall be selected by a committee appointed by the Dean of the College of Engineering. The Office of Student Aid, which is responsible for ensuring compliance with regulations concerning federal, state, and other aid in accordance with University policy regarding academic scholarships under University control, shall be informed of all awards.
6. AMOUNT OF AWARD: The number of scholarships awarded and the amount of each shall be determined by the Selection Committee. Scholarships shall be awarded annually in accordance with the University endowment spending policy and shall conform to existing University policy. Any available monies not awarded in a particular year shall be added to the principal.
7. TERM OF AWARD: Each scholarship shall be awarded for one academic year and may be renewed for subsequent years providing the recipient continues to meet the conditions of eligibility and funds are available.
8. ENDOWMENT MANAGEMENT: This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds, including the application of fees associated with endowment administration. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by limiting spending to an annually determined spending rate based on the market value of the fund. As authorized by the Board of Trustees, the University's Investment Council monitors and administers annual endowment spending. Any investment returns in excess of the designated spending rate are retained in the principal of the fund and reflected in its market value.
9. AMENDMENT: The Board of Trustees of The Pennsylvania State University, in consultation with the donors when possible, shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives.

Revised 03/17/2006
Revised #2 11/08/2005

SIGNATURES ON FILE IN THE BOARD OF TRUSTEES OFFICE.