

MINUTES OF MEETING

C. COMMITTEE ON FINANCE AND PHYSICAL PLANT

VOLUME 231

March 23, 2007

A meeting of the Committee on Finance and Physical Plant was held in Room 302 of the University Fitness Center, The Milton S. Hershey Medical Center, Hershey, Pennsylvania, at 1:17 p.m. on March 23, 2007.

The following Committee members were present: Broadhurst and Spanier (ex officio), Metzgar (chair), Strumpf (vice chair), Garban, Hintz, Peechatka, Poprik, and Shaffer. Also present were Trustees Alexander, Arnelle, Conti, DiBerardinis, Eckel, Foulke, Hayes, Henning, Hetherington, Huber, Jones, Junker, Myers, Riley, and Rowell; and Trustees Emeriti Beaver, Brosius, Cook, Frey, Huck, Robinson and Wolff; and Governor's Representative Daniels.

Present by invitation were faculty representatives Blasko and Casteel; student representatives Chamberlin and Livingston; staff members Ammerman, Babe, DiEugenio, Dolbin, Kirsch, MacCarthy, Mahon, Pangborn, Paz, Pell, Romano, Schultz, Stryker, Thomas, Turow, and Weidemann; and Mr. Courtney of McQuaide Blasko.

The Committee on Finance and Physical Plant voted to recommend to the Board of Trustees approval of the following resolutions which were included in the Meeting Agenda:

1. RESOLVED, That the Officers of the University are authorized to grant an easement to Ferguson Township to construct stormwater improvements along Circleville Road.
2. RESOLVED, That the Officers of the University are authorized to grant right-of-ways by deed of dedication to The Pennsylvania Department of Transportation for the addition of turning lanes at the intersection of University Drive and Governor Road and at the intersection of Centerview Drive and Governor Road at The Milton S. Hershey Medical Center.
3. RESOLVED, That the Officers of the University are authorized to grant a right-of-way by deed of dedication to Derry Township for roadway improvements along Governor Road at The Milton S. Hershey Medical Center.
4. RESOLVED, That the existing Business Administration Building at University Park is named the "Donald H. Ford Building."
5. RESOLVED, That the proposal whereby the University, through Penn State Hospitality Services, will contract with Morgan Signs for one year of outdoor advertising at a cost not to exceed \$22,000 is approved.

FURTHER RESOLVED, That the proposal whereby the University, through Penn State Hospitality Services, will contract with The Barash Group for a half-page advertisement in each monthly publication of the *Town & Gown Magazine*, for advertising in the *Town & Gown Gift Guide* and the *Town & Gown Dining Guide*, as well as advertising in the *Football and Basketball Annuals* at an annual cost not to exceed \$14,000 is approved.

FURTHER RESOLVED, That the proposal whereby the University through Penn State Hospitality Services, will contract with The Barash Group for production and placement of television advertising at an annual cost not to exceed \$35,000 is approved.

FURTHER RESOLVED, That the proposal whereby the University through Penn State Hospitality Services, will contract with The Barash Group for the design, creation, maintenance and other marketing services at an annual cost not to exceed \$50,500 is approved.

FURTHER RESOLVED, That the proposal whereby the University, through The Center for the Performing Arts, contract with The Barash Group to purchase various advertisements in the *Town & Gown Magazine*, *Town & Student Magazine*, and *Arts Festival Guide*, as well as various visitors guides, maps and other publications produced by Barash at a cost not to exceed \$20,000 is approved.

FURTHER RESOLVED, That the proposal whereby the University, through the College of Education, contract with Toftrees Resort for their 12th annual Values and Leadership Conference including the use of facilities, rooms and related services at a cost not to exceed \$15,000.

6. RESOLVED, That the conditions governing certain existing scholarships, fellowships, awards, and similar funds previously established at the University be revoked and that the Officers of the University are authorized to put into effect the revised regulations as summarized below and the same are approved: (See Appendix I)

A. Melvin Blumberg Award for Excellence

Date Originally Established: January 20, 2006

Source and Nature of Revisions: The amount and number of awards was clarified to state that two equal awards will be given to a student in the business program at Penn State Harrisburg. One of the awards must go to a student majoring in Management.

B. Chester Cherwinski Scholarship

Date Originally Established: February 10, 2006

Source and Nature of Revisions: The eligibility of this scholarship was revised to include the donor's intent to maximize the amount of the award to a single student rather than provide funds to a larger number of students.

C. Penn State Erie, The Behrend College Alumni Scholarship II

Date Originally Established: June 6, 1997

Source and Nature of Revisions: The scholarship name was changed to the "Penn State Erie, The Behrend College Alumni Scholarship." In addition, eligibility for this scholarship was expanded to include all students attending the campus. Previously, eligibility was restricted to students with financial need.

D. Ralph Dorn Hetzel Memorial Award

Date Originally Established: September 13, 1977

Source and Nature of Revisions: The award name was changed to the "Ralph Dorn Hetzel Memorial Award Fund." In addition, the selection committee will decide the number and amount of awards granted. Previously, an individual award was restricted to \$100. Lastly, any unused funds will either be added to the principal or retained for award, as determined by the selection committee. Previously, all unused funds were retained for award.

E. Martin and Naomi Karp Endowed Scholarship in Occupational Therapy

Date Originally Established: November 26, 1999

Source and Nature of Revisions: The scholarship name was changed to the "Martin and Naomi Karp Endowed Scholarship." Because the Occupational

Therapy program no longer exists at Penn State Mont Alto, eligibility was expanded to all students attending the Mont Alto campus.

F. Maroney Scholarship

Date Originally Established: May 27, 1988

Source and Nature of Revisions: The eligibility for this scholarship was revised to include financial need as a requirement.

G. Joni Danna Marra and James P. Marra, Jr. Undergraduate Scholarship in the College of the Liberal Arts

Date Originally Established: May 31, 2002

Source and Nature of Revisions: The eligibility for this scholarship was revised to include only those students enrolled in the College of the Liberal Arts who began their education at Penn State Beaver. Previously, eligibility was only restricted to those students enrolled in the College of the Liberal Arts.

H. Frank W. and Jeannette S. Peikert Scholarship in Agricultural Engineering

Date Originally Established: February 4, 1986

Source and Nature of Revisions: The eligibility for this scholarship was expanded to include all students majoring or planning to major in Agricultural and Biological Engineering and Agricultural Systems Management. Previously, eligibility was restricted to junior and senior students.

I. Phi Sigma Delta Educational Foundation Scholarship

Date Originally Established: September 20, 1988

Source and Nature of Revisions: The scholarship name was changed to the "Phi Sigma Delta Sigma Educational Foundation Scholarship." In addition, the date to receive nominations was changed from April 1 to June 30.

J. Frank and Sarah Salizzoni Charitable Foundation Scholarship

Date Originally Established: June 9, 1997

Source and Nature of Revisions: The scholarship name was changed to the "Salizzoni Family Foundation Scholarship." In addition, the annual contribution was reduced from \$5,000 to \$2,500. Lastly, preferences that recipients be male African American and from either Venango County or Bridgeville, Pennsylvania were removed.

K. Gerald B. Shively Memorial Fund

Date Originally Established: December 8, 1987

Source and Nature of Revisions: The eligibility of this fund was expanded to include fellows and post-doctoral candidates. Previously, this fund was restricted to residents. In addition, the selection committee was revised to reflect administrative changes that have occurred at the Medical Center since the fund was established.

L. Toby Thompson Prize for Literary Nonfiction

Date Originally Established: December 5, 2004

Source and Nature of Revisions: The scholarship was changed from an annual fund to an endowment.

7. RESOLVED, That the Board of Trustees gratefully acknowledges the generous contributions of the many friends of the University in support of endowments, funds, and other major commitments as reported to the Committee on Finance and Physical Plant at its meeting of March 23, 2007.

FURTHER BE IT RESOLVED, That the Officers of the University are authorized to convey the Board's appreciation to these generous benefactors who provide opportunities for many students to receive a quality education.

8. RESOLVED, That the final plans for the new Penn State Hershey Cancer Institute, The Milton S. Hershey Medical Center, as designed by the firms of Payette Associates of Boston and Array Healthcare Facilities Solutions of King of Prussia, are approved.

BE IT FURTHER RESOLVED, That authorization to obtain bids and award contracts to construct the project be approved at a cost not-to-exceed \$130,000,000 plus ten percent from funds available to the University.

9. RESOLVED, That the Board of Trustees approves the sale of 165.34 acres in Potter Township, Centre County, Pennsylvania, to Centre Hall Borough/Gregg Township/Potter Township in the amount of \$750,000, subject to a deed restriction defining its public use.

BE IT FURTHER RESOLVED, That the Officers of the University are authorized and directed to take such steps as are necessary to make effective this resolution.

10. RESOLVED, That the *Standing Orders* of the Board of Trustees are amended as follows:

ORDER II. SPECIAL ASSIGNMENTS

- (1) Trustee Representative at All Commencements. The Board of Trustees shall be represented at all Commencements by the President of the Board or by trustees designated by the President of the Board.
- (2) Trustee Representative at Meetings of the Executive Board of the Alumni Association. On recommendation of the Executive Board of the Alumni Association, the President of the Board is authorized to appoint a trustee to attend all official meetings of the Executive Board of the Alumni Association.
- (3) Trustee Liaison to Capital Campaigns. The President of the Board is directed to appoint a liaison trustee to interact with developmental activities for capital campaigns and to apprise the Board of Trustees of the activities and the progress of campaigns.
- ~~(4) Trustee Liaison for Economic Development. The President of the Board is directed to appoint a liaison trustee who will interact on a regular basis with the appropriate individuals responsible for the Economic Development efforts at Penn State and to apprise the Board of Trustees of the activities undertaken and the subsequent progress.~~

ORDER IV. MATTERS REQUIRING APPROVAL OF THE BOARD OF TRUSTEES

- (1) Basic University Organization and Policy
 - (a) All matters pertaining to the Corporate Charter and Bylaws.
 - (b) All reports of standing or special committees of the University's Board of Trustees.
 - (c) All major modifications of educational policy.
 - (d) Authorization to grant degrees to graduates.
 - (e) University intellectual property policy.

- (2) Fiscal Matters
 - (a) Establishment of, or changes in existing, major University fiscal policies.
 - (b) Annual budgets and changes in the approved totals, state appropriation requests, and appropriation of building funds unappropriated.
 - (c) Acceptance of gifts, bequests, grants, fellowships, scholarships, loan funds that are not in accord with established policy.
 - (d) Establishment of, or changes in, fees including tuition, room and board.
 - (e) Authorization to borrow money; authorization of persons to sign checks, contracts, legal documents, and other obligations, and to endorse, sell, or assign securities.
 - (f) Selection of firm to make annual audit of University accounts.
 - (g) Purchase or sale of University property, **with the exception of the sale of property up to \$3 million in value gifted to the University for the express purpose of sale with proceeds benefitting the University.**

- (3) Personnel Matters
 - (a) The establishment of senior administrative positions responsible directly to the President and the determination of the functions of such positions shall be made by the President of the University. The appointment to and removal of senior administrative officers in these positions shall be made by the President of the University, subject to the approval of the Board of Trustees. All other administrative officers with the title of vice president or dean shall be appointed by the President, subject to the approval of the Board of Trustees. Removal of such administrative officers with the title of vice president or dean shall be made by the President and, in such event, the President shall inform the Board of Trustees of such removal at the next regular meeting of the Board.

- (4) Physical Plant
 - (a) Establishment of, or changes in existing policies, on matters such as selection of architects, naming of buildings and roads, preservation of campus landmarks.
 - (b) Long-range planning for physical development, including location and construction of buildings, utilities, and recreation areas, and any sites in variance with the accepted master plan.
 - (c) Approval of land and other real estate to be considered for purchase or sale, **with the exception of the sale of land and other real estate up to \$3 million in value gifted to the University for the express purpose of sale with proceeds benefitting the University.**
 - (d) Approval of specific names for individual buildings and roads.
 - (e) ~~Sketch and final~~ **Design** plans for buildings and facilities to be constructed, with the exception of temporary buildings or buildings under \$2 million in cost. Review and approval may be requested by the administration in lieu of presentation as an information item for projects of a special nature that fall below the \$2 million level.
 - (f) Approval to ~~solicit bids for construction and~~ award contracts for construction; **provided, however, that the Officers of the University shall have the discretion to expend up to an additional 10 percent of the authorized construction cost, as necessary.**

- ~~(g) Rights of way not directly supporting a University construction, renovation or utilities upgrade/relocation project and having visible impact to the area involved.~~
- ~~(h)~~ **(g)** Appointment of architect for construction of major projects.
- (5) Miscellaneous
- (a) Selection of the recipients of Distinguished Alumni Awards, honorary degrees, and the Penn State Medal.
- (b) Selection of specific dates for trustee meetings.

ORDER V. MATTERS TO BE PRESENTED TO THE BOARD OF TRUSTEES FOR INFORMATION

- (1) Basic University Organization and Policy
- (a) New curricula and major changes in existing curricula.
- (b) Major policy matters affecting student welfare and activities.
- (c) Major policy matters affecting research.
- (2) Fiscal Matters
- Financial statements, and gifts, bequests, grants, fellowships, scholarships, loan funds that are in accord with established policy.
- (3) Personnel Matters
- (a) Policies. New policies or changes in existing policies governing appointments, promotions in academic rank, leaves of absence, resignations, retirements, academic freedom and tenure, hours and conditions of employment, and fringe benefits.
- (4) Physical Plant
- (a) Projects with a cost between \$1,000,000 and \$1,999,999.
- (b) Naming of rooms, portions of buildings, and plazas.
- ~~(c) Rights of way in direct support of a University construction, renovation or utility upgrade/relocation project, and rights of way for underground facilities for standard utility services that, once installed, will have minimal visible impact to the area involved.~~
- (c) Proceeds from the sale of land and other real estate gifted to the University for the express purpose of sale.**

ORDER IX. GOVERNANCE OF THE UNIVERSITY

- (1) Role of the Board of Trustees in University Governance
- (a) Authority of the Board of Trustees. The Board of Trustees of The Pennsylvania State University is the corporate body established by the charter with complete responsibility for the government and welfare of the University and all the interests pertaining thereto including students, faculty, staff, and alumni.
- (b) Guiding Policies. In the exercise of this responsibility, the Board shall be guided by the following policies:
 - 1. Delegation of authority. The authority for day-to-day management and control of the University, and the establishment of policies and procedures for the educational program and other operations of the University, is delegated to the President, and by him/her either by delegation to or consultation with the faculty and the student body in accordance with a general directive of the Board.
 - 2. Reports and information required. This delegation of authority requires that the Board rely on the judgment and decisions of those who operate under its authority. However, this reliance of the Board must be based upon its continuing awareness of the operations of the University. Therefore, the Board shall receive and consider thorough and forthright reports on the affairs of the University by the President or those designated by the President. It has a continuing obligation to require information or answers on

- any University matter with which it is concerned.
3. Advisor to the President. Finally, upon request the Board shall advise the President on any University matter of concern to him/her.
- (c) Responsibilities of the Board of Trustees. The Board of Trustees shall carry out certain responsibilities as a Board, without delegation. These responsibilities are:
1. The selection of the President of the University. This responsibility includes a commitment to grant the President broad delegated authority, to support the President in his/her exercise of such authority, to judge the performance of the President, and if necessary, to remove the President. In the selection of a President, the Board shall consult with representatives of the faculty and the student body.
 2. The determination of the major goals of the University and the approval of the policies and procedures for implementation of such goals. The determination of the major goals of the University shall include the establishment and review of long-range plans for the educational, financial, and physical development of the University.
 3. The review and approval of the operating and capital budget of the University.
 4. Such other responsibilities as law, governmental directives, or custom require the Board to act upon. Among these are included:
 - a. Amend the Charter and Bylaws
 - b. Buy and sell real estate, **with the exception of the sale of real estate of up to \$3 million in value gifted to the University for the express purpose of sale with proceeds benefitting the University**
 - c. Borrow money
 - d. Transfer trust assets
 - e. Transfer securities
 - f. Authorization to receive certain government grants. It is recognized that the performance of some of these responsibilities does involve the Board to some extent in the day-to-day operations of the University. Whenever possible, the Board shall devote its major time and consideration to its broader responsibilities for the welfare of the University.
- (d) Responsibility to Inform the Citizens of Pennsylvania. The Board of Trustees shall inform the citizens of the Commonwealth of Pennsylvania of the University's performance of its role in the education of the youth of Pennsylvania.
- (e) Responsibility for Development of Effective Relationships. The Board of Trustees shall assist the President in the development of effective relationships between the University and the various agencies of the Commonwealth of Pennsylvania and the United States of America which provide to the University assistance and direction.
- (f) Final Responsibility of the Board. The Board of Trustees is the final repository of all legal responsibility and authority to govern the University, under the Corporation Code of Pennsylvania. It can delegate but it cannot abandon this responsibility and authority. The Board has the responsibility and duty to direct all organizations and persons participating in governing the University, whether such participation be in the establishment of policies, rules, and regulations, or in the administration of such policies, rules, and regulations. In order to perform this responsibility and duty, and consistent with the Charter, the Board of Trustees hereby directs that governing of the University henceforth be conducted in accordance with the following general plan of organization.

- (2) Internal Governance
 - (a) What Internal Governance Is Concerned With. This plan of organization concerns only the internal governance of the University. It is not concerned with the operation of the Board of Trustees, with the functions of the officers of the corporation, or with the establishment of financial policy and fiscal and budgetary controls, which matters are the responsibility of the Board of Trustees, the President, and the Treasurer in accordance with established policy.
 - (b) Who Performed By. The internal governance of the University shall be performed by the President and his/her administration, by the faculty, and by the student body in accordance with the delegations of authority and advisory roles hereinafter set forth.

- (3) Role of the President in University Governance
 - (a) Chief Executive Officer. The Board of Trustees hereby directs that the President of the University, subject to the revisions and orders of the Board, shall be chief executive officer of the University, consistent with such orders of the Board. He/she shall be responsible only to the Board and shall report to the Board.
 - (b) Duties as Chief Executive Officer. The President, as chief administrative officer, shall carry out all orders and directives of the Board of Trustees and shall administer all policies of the Board. The President shall also administer all policies established by him/her and by the faculty. The President may delegate such administrative authority as he/she deems appropriate to his/her staff, to the Treasurer, to the deans of the various administrative units, and to others, who shall exercise such delegated authority in the name of the President.
 - (c) Responsibility for Senior Administrative Positions. The establishment of senior administrative positions responsible directly to the President and the determination of the functions of such positions shall be made by the President of the University. The appointment to and removal of senior administrative officers in these positions shall be made by the President of the University, subject to the approval of the Board of Trustees. All other administrative officers with the title of vice president or dean shall be appointed by the President, subject to the approval of the Board of Trustees. Removal of such administrative officers with the title of vice president or dean shall be made by the President and, in such event, the President shall inform the Board of Trustees of such removal at the next regular meeting of the Board.
 - (d) Duties as Chief Policy Officer. The President, as chief policy officer, shall have final authority, subject to the revisions and orders of the Board, to establish policy concerning educational policy and planning, student affairs, the instructional program, courses and curricula, personnel, admissions, graduation requirements, scholarships and honors, calendar requirements, business, planning, research, and finance.
 - (e) Delegation to the Faculty. Provided, however, the President shall delegate to the faculty, as appropriately organized, subject to the revisions and orders of the President, the authority to establish policy concerning the approval and supervision of the instructional program, including courses and curricula, academic admission standards, graduation requirements, and scholarships and honors.
 - (f) Consultation with the Faculty. The President shall consult with the faculty, as appropriately organized, in the establishment of policy concerning educational policy and planning, including general admissions policy, calendar, academic personnel, student affairs, and any other matter he/she shall deem appropriate.
 - (g) Consultation with Student Body on Student Affairs. The President shall consult with the student body, as appropriately organized, in the area of student affairs.

- (4) Faculty
 - (a) Responsibilities. The faculty, as appropriately organized, pursuant to delegation from the President, and subject to the revisions and orders of the President, shall establish policy concerning the approval and supervision of the instructional programs including courses and curricula, academic admissions standards, graduation requirements, and scholarships and honors.
 - (b) Consultation by the President. The faculty shall be consulted by the President concerning student affairs, educational policy and planning, academic personnel, and any other matter upon the request of the President.
 - (c) Communication with the Board. Official faculty communication to the Board of Trustees shall be made through the President.
- (5) Student Body
 - (a) Consultation by the President. The student body shall be consulted by the President concerning the establishment of policy for student affairs.
 - (b) Communication with the Board. Official student communication to the Board of Trustees shall be made through the President.
 - (c) Participation in the Deliberations of the Faculty. Students may also participate in an appropriate manner in the deliberations of the faculty subject to the revisions and orders of the President.

~~abc~~ - denotes deletions

abc - denotes additions

The following items were presented for the information of the Trustees:

1. Construction of an Addition to the Engineering Services Building, University Park
2. Construction of an Addition to the Olmsted Building, Penn State Harrisburg
3. Naming of Rooms, Portions of Buildings and Plazas
 - A. The Orthopedic and Primary Care wings in the Sports Medicine Center for a gift from William and Josephine Weiss in honor of Dr. Wayne Sebastianelli. The plaque should read:

"In recognition of their most generous support for the Penn State Sports Medicine Center, the Orthopedic and Primary Care areas are named for William and Josephine Weiss. Their leadership gift was made in honor of Dr. Wayne Sebastianelli and recognizes his many contributions to the health and well being of Penn State Student-Athletes and the Centre County community."
 - B. The following areas in the Wrestling Complex of Rec Hall as follows:
 - 1) "Joyner Family Wrestling Room" for a gift from the David Joyner family.
 - 2) "Charlie Spiedel Wrestling Hall of Honor" for a gift from Paige and Art Nagle.
(Editorially amended at the meeting.)
 - 3) "Bill Koll Wrestling Locker Room" for a gift from an anonymous donor.
 - 4) "Edward Sulkowski Training Room" for a gift from an anonymous donor.
 - 5) "Tom Slowey Wrestling Mat" for a gift from Tom Slowey.
 - 6) "Richard Puleo Wrestling Mat" for a gift from the Puleo brothers, Francis, Joseph, and Richard Puleo.

- 7) "John Fritz Strength and Conditioning Center" for gifts from Chris and Kristen Bevilacqua, Eric and Nina Brugel, the Mark and Shelly Eagen family, the Greg and Renee Elinsky family, the Stephen and Susan Smith family, and an anonymous donor.
 - 8) "Hachiro Oishi Conference Center" for gifts from Chris and Kristen Bevilacqua, Eric and Inna Brugel, the Mark and Shelly Eagen family, the Greg and Renee Elinsky family, the Stephen and Susan Smith family, and an anonymous donor.
 - 9) "Carl A. Destefanis Locker" in honor of a gift from Carl DeStefanis.
 - 10) "Troy Sunderland Locker" in honor of a gift from an anonymous gift.
 - 11) "John Bove III Locker" in honor of John and Anna Bove for a gift from John Bove III.
 - 12) "Bernie Fritz Locker" for a gift from Bernie Fritz.
 - 13) "Wayne Packer Locker" for a gift from Jamie and Mark Graff.
 - 14) "John K. Johnston Locker" for a gift from John K. Johnston.
 - 15) "Larry Fornicola Locker" for a gift from Eddy Navasky.
 - 16) "William N. Neidig Locker" for a gift from Pete Neidig.
 - 17) "Pete Neidig Locker" for a gift from Patricia Neidig.
 - 18) "Richard J. Puleo Locker" for a gift from Richard J. Puleo.
 - 19) "Mike Rubino Locker" for a gift from the Rubino family.
 - 20) "Jerry Villecco Locker" for a gift from Jerry Villecco.
 - 21) "Bob Welsh Locker" for a gift from Bob Welsh.
 - 22) "Lorenzo Wrestling Complex" in honor of former Coach Rich Lorenzo for a gift from an anonymous donor.
- C. The Mary Jean and Frank P. Smeal College of Business to name spaces in the new Business Building as follows:
- 1) Room 110 "The Struthers Family" in honor of a gift from Richard and Sharon Struthers.
 - 2) Room F106 "Lindsay Rosenwald '76 and Rivki Rosenwald" for a gift from the Rosenwald Foundation.
 - 3) Meadow Promenade "The Sheetz Family" for a gift from Stephen and Nancy Sheetz.
 - 4) Room 201A "In memory of Melvin Jacobs '47" for a gift from Roz Jacobs.
 - 5) Plaza "Ed Hintz '59 and Helen Hintz '60" for a gift from Edward and Helen Hintz.
 - 6) Room 355 "Peter J. Coccoziello '73 and Sharon L. Coccoziello" for a gift from Peter Coccoziello.
 - 7) Room 452 "In memory of John A. Arnold" for a gift from John and Kara Arnold.
 - 8) Room 455 "Jeffery L. King '67 and Cynthia M. King" for a gift from Jeffery and Cynthia King.
 - 9) Room 382 "Lloyd Huck '43 and Dottie Huck '43" for a gift from Lloyd and Dottie Huck.

- 10) Room 115E "Howard A. Trauger, '69, '78 MBA and Shirley A. Trauger '80 MBA" for a gift from Howard and Shirley Trauger.
- 11) Room 201 "Smeal College of Business Faculty and Staff" for a gift from Smeal College Faculty and Staff.
- 12) Room 112 "Lynn Kennedy Cruser '83 and George Cruser" for a gift from Lynn and George Cruser.
- 13) Room 203 "In honor of Richard and Marian Marion" for a gift from Julie Douglas.
- 14) Room 301A "Terri Collins Murphy '88 and Edward Murphy" for a gift from Terri and Edward Murphy.
- 15) Room 401A "Barry Genkin '71 and Marian Genkin '72" for a gift from Barry Genkin.
- 16) Room 353A "In honor of Charles and Albert '36 Ochroch" for a gift from Fred Ochroch and Richard Ochroch.
- 17) Room 337 "Richard Bard '69 and Pamela Bard" for a gift from Richard and Pamela Bard.
- 18) Room 453 "In memory of John A. Arnold" for a gift from John and Kara Arnold.
- 19) Room 217 "Robert Davidow '64 and Suzanne Davidow" for a gift from Rob and Suzanne Davidow.
- 20) Room 387 "Lawrence E. Daurelle '73" for a gift from Larry Daurelle.
- 21) Room 487 "John Surma '76 and Becky Surma '76" for a gift from John and Becky Surma.
- 22) Room 203C "Arthur Miltenberger '60 and Marie Miltenberger" for a gift from Arthur and Marie Miltenberger.
- 23) Room 442 "Stephen F. Reeves '81 and Family" for a gift from Stephen Reeves
- 24) Room 401 "Gilbane, Inc." for a gift from Gilbane, Inc.
- 25) Room 301 "The Dolanski Family" for a gift from Tony Dolanski.
- 26) Room 407 "In memory of J. Collins McSparran '35 and Ella H. McSparran" for a gift from the Estate of J. Collins and Ella H. McSparran.
- 27) Room 330 "Lloyd Waterhouse '73 and Lorraine Waterhouse" for a gift from Lloyd and Lorraine Waterhouse.
- 28) Room 329 "Stephen Courter '77 and Laurie Courter In memory of Edward A. Courter, Jr." for a gift from Stephen Courter.
- 29) Room 328 "T. Timothy Murray '75 and JoAnn S. Murray '75" for a gift from Timothy Murray.
- 30) Room 115B "Chuck Lipson '69 and Grace Lipson Kelli and Joanne Lipson" for a gift from Charles Lipson.
- 31) Room 326 "In memory of William J. Bower Jr. '63" for a gift from Sandra SchallBower.
- 32) Room 305 "Carl Berquist '74 and Bobbie Berquist '73" for a gift from Carl and Bobbie Berquist.

- 33) Room 306 "Jack Oppenheimer '69 and David Oppenheimer '93" for a gift from Jack Oppenheimer.
- 34) Room 357 "Kenneth L. Urish '72 and Ann Styslinger Urish '71" for a gift from Kenneth L. and Ann S. Urish.
- 35) Room 354B "Richard W. Dugan '63 and V. Sue Molina" for a gift from Richard Dugan and V. Sue Molina.
- 36) Room 302 "Lou Benzak '61 and Virginia Benzak" for a gift from Lou and Virginia Benzak.
- 37) Room 350 "Paul D. Sheeler, '77 and K.C. Sheeler '78" for a gift from Paul and K.C. Sheeler.
- 38) Room 378 "Lizabeth Herbst Zlatkus '81 and Richard Zlatkus '80" for a gift from Liz Zlatkus.
- 39) Room 455B "Martha Barnhart Jordan '76" for a gift from Martha Barnhart Jordan.
- 40) Room 314 "Joan Lordi Amble '75 and David Amble '75" for a gift from Joan Amble.
- 41) Room 220A "Fred Ochroch '59 and Heath Ochroch '04" for a gift from Fred Ochroch.
- 42) Room 331A "Jeffrey and Claire Black" for a gift from Jeffrey and Claire Black.
- 43) Room 102 "Bryon G. Deysher '77 and Cynthia M. Deysher" for a gift from Bryon and Cynthia Deysher.
- 44) Room 103 "Ed Sebastian '68 and Susan Sebastian" for a gift from Edward and Susan Sebastian.
- 45) Room 105 "Linda Wolf and Ron Wolf '65" for a gift from Linda and Ron Wolf.
- 46) Room 114 "Bank of America" for a gift from Bank of America.
- 47) Room 114C "Steven Cook '81 MBA and Carla, Henley and Jameson Cook" for a gift from Steven Cook.
- 48) Room 114D "ExxonMobil Smeal College of Business Alumni" for a gift from ExxonMobil Employees.
- 49) Room 114E "Arthur P. Pasquarella '79 and Gail A. Pasquarella" for a gift from Arthur P. and Gail A. Pasquarella.
- 50) Room 114F "Harmelin Media Joanne Harmelin, CEO and Mary Meder '84, President" for a gift from Harmelin Media.
- 51) Room 114H "Fariborz and Lis Ghadar" for a commitment from Fari Ghadar.
- 52) Room 114J "Dave Misch, '82 MBA and Geri Misch" for a gift from David Misch.
- 53) Room 114K "Chevron" for a gift from Chevron.
- 54) Room 114L "William A. Donan '68 and Pamela P. Donan" for a gift from William A. and Pamela P. Donan.
- 55) Room 114M "Joe Cozza '81, '84 MBA and Joann Cozza Louis and Joe Cozza" for a gift from Joe Cozza.
- 56) Room 114N "J. Kenneth Jones '59 and Family" for a gift from J. Kenneth Jones.

- 57) Room 114G "A. Richard Janiak '68 and Anne M. Janiak '69" for a gift from A. Richard and Anne Janiak.
 - 58) Room 119A "John Cipoletti '72 In honor of Barbara Nelson" for a gift from John Cipoletti.
 - 59) Room 119B "Lawrence Raiman '82" for a gift from Larry Raiman.
 - 60) Room 119C "Mark Toniatti '73, Anne Toniatti '74 and Family" for a gift from Mark and Anne Toniatti.
 - 61) Room 123A "Bob Harrison '62 and Terri Harrison In memory of Maurice and Florence Harrison" for a gift from Bob and Terri Harrison.
 - 62) Room 123B "Executive MBA Class of 2004" for a gift from the Executive MBA Class of 2004.
 - 63) Room 123F "Smeal College of Business MBA Advisory Board" for a gift from the MBA Advisory Board.
 - 64) Room 220A "Ken Kulju '80" for a gift from Kenneth Kulju.
 - 65) Room 210 "Robert E. Poole '72 and William A. Schreyer '48" for a gift from William Schreyer and Robert Poole.
 - 66) Room 210G "Robert E. Poole '72 and William A. Schreyer '48" for a gift from William Schreyer and Robert Poole.
 - 67) Room 209 "Smeal College of Business Alumni Society Board" for a gift from the Smeal College Alumni Society Board.
 - 68) Room 209D "Samuel G. Krauss '62 and Valerie Smith Krauss '63" for a gift from Sam and Valerie Krauss.
4. Status of Major Construction Programs and Borrowing
 5. Investment Review of Endowment and Similar Funds as of December 31, 2006.
 6. Summary and Designation of Gifts Received by the University during the period July 1, 2006 through January 1, 2007.
 7. Summary of New Funds, including scholarships, fellowships, etc., accepted by the University during the period December 18, 2006 through February 23, 2007. All of these items conform to established University policies and regulations.
 - (a) Edward and Judith Anchel Trustee Scholarship
 - (b) Douglas and Claudia Anderson Trustee Scholarship in the College of Communications
 - (c) Department of Architectural Engineering Practitioner Instructor Program
 - (d) Gilbert R. and Grace R. Beck Memorial Trustee Scholarship
 - (e) Anna Belle and Arthur R. Beier Trustee Scholarship in the Schreyer Honors College
 - (f) Henry L. and Dona A. Bergfeld Trustee Scholarship
 - (g) Ned and Inga Book Endowed Athletic Scholarship
 - (h) Paul and Ruth Brader Trustee Scholarship
 - (i) Michael Francis Carey Memorial Scholarship
 - (j) John and Judy Cipriani Trustee Scholarship
 - (k) Roger and Barbara Claypoole Distinguished Graduate Fellowship in the College of Agricultural Sciences
 - (l) R.J. Cuffey Fund for Paleontology
 - (m) Joseph Daley Jr. Trustee Scholarship
 - (n) Larry Duda Undergraduate Student Research Award in the Department of Chemical Engineering
 - (o) Karl V. and Joanne B. Erdman Trustee Scholarship in the College of Education

- (p) Karl V. and Joanne B. Erdman Trustee Scholarship in the Eberly College of Science
 - (q) J. "Lee" Everett Professorship in Engineering
 - (r) Ferrier Family Director's Fund in the Richards Civil War Era Center
 - (s) J. Ronald and Patricia L. Gatehouse Scholarship in the Schreyer Honors College
 - (t) Janet and Jennifer Hemler Women in Engineering Scholarship
 - (u) Hirtle-Rissinger Endowment for the Smeal College of Business
 - (v) Russell E. Horn Trustee Scholarship
 - (w) Hummingbird Program for Transitional Care Endowment
 - (x) Jack Ingram Endowed Scholarship
 - (y) IT Advisory Board Program Fund in Honor of Dr. Gayle Yaverbaum
 - (z) Russell O. Jones Trustee Scholarship
 - (aa) Wallace and Zelda Bland and Kemp Family Trustee Scholarship
 - (bb) George R. and Ann E. Kemp Scholarship in the College of Agricultural Sciences
 - (cc) Gerald P. and Joyce Kessler Undergraduate Scholarship in the Smeal College of Business
 - (dd) Gerald P. and Joyce Kessler Graduate Scholarship in the Smeal College of Business
 - (ee) Korb Family Trustee Scholarship in Engineering
 - (ff) Lancaster County Endowed Program Fund for Continuing Education
 - (gg) Thomas D. Larson Fund for Excellence for the Pennsylvania Transportation Institute
 - (hh) Allan P. and Sidney A. Le Chard Trustee Scholarship
 - (ii) Majewski-Wasson Family Trustee Scholarship in the Smeal College of Business
 - (jj) Kim L. Masser Memorial Trustee Matching Scholarship
 - (kk) May Family Endowed Men's Basketball Scholarship
 - (ll) Mona Lou and Paul McConnaughey Endowment for Sports Medicine Research
 - (mm) McConnaughey Program Fund for Excellence
 - (nn) McCourtney Family Trustee Scholarship in the College of the Liberal Arts
 - (oo) Fern and Nora Kauffman and Ruth and Lee Mincemoyer Trustee Scholarship
 - (pp) Bruce Moyer Trustee Scholarship
 - (qq) Alice Gordon Peterson Trustee Scholarship in the College of Health and Human Development
 - (rr) C. Jake Phipps Scholarship in Petroleum and Natural Gas Engineering
 - (ss) Sharon Fellin Rohrbach and Keith Rohrbach Trustee Scholarship in Memory of Bartol S. and Elaine B. Fellin and Michael and Mary Berish
 - (tt) Chic Sacco Memorial Trustee Scholarship
 - (uu) Nancy L. Savage Trustee Scholarship
 - (vv) Trustee Scholarship
 - (ww) Douglas A. Schoenly and David A. Schoenly Endowed Men's Tennis Scholarship
 - (xx) Dean's Fund for the Schreyer Honors College
 - (yy) Pre-Eminence in Honors Education Fund in the Schreyer Honors College
 - (zz) Ram and Shanti Singh Scholarship in the Schreyer Honors College
 - (aaa) Smile for Sam Scholarship: In Memory of Sam Zachariah, 1978-2006
 - (bbb) Jay Smink Graduate Assistantship in Education
 - (ccc) Donald W. Spigner, M.D. & Legree S. Daniels Sickel Cell Program Endowment
 - (ddd) Blaine Steensland Award for Outstanding Student Leadership and Services
 - (eee) Ronald M. and Martha M. Tirpak - Civil Engineering Scholarship
 - (fff) James L. and F. Theresa Wagner Endowed Athletic Scholarship
 - (ggg) Harry W. Weller, M.D. and N. Jean Weller Sports Medicine Endowment
 - (hhh) Harry W. Weller, M.D. and N. Jean Weller Libraries Sports Science and Medicine Archives Endowment
 - (iii) Lee and Mabel White Trustee Scholarship in the College of the Liberal Arts
 - (jjj) WPSU Endowment
 - (kkk) Frank and Anna Zazworsky Memorial Trustee Scholarship
 - (lll) Nellie Ann Zazworsky Trustee Scholarship
 - (mmm) David E. and Jane A. Zazworsky Trustee Scholarship
 - (nnn) Ziff Family Scholarship
8. Summary of major commitments accepted by the University during the period November 1, 2006 through December 31, 2006.
- (a) Alex's Lemonade Stand Foundation
 - (b) American Chemical Society
 - (c) American Institute for Cancer Research
 - (d) Analytical Graphics, Incorporated

- (e) Edward and Judith Anchel
- (f) Edward and Jeanne Arnold
- (g) Association for International Cancer Research
- (h) Estate of Lois High Berstler
- (i) Estate of Roscoe E. Blyler
- (j) Burke Medical Research Institute
- (k) Center for Health Care Strategies
- (l) Claude Worthington Benedum Foundation
- (m) Roger and Barbara Claypoole
- (n) Cleveland Clinic Foundation
- (o) Conopco, Incorporated
- (p) Edelweiss Foundation
- (q) Bert Elsbach
- (r) Frontier Science and Technology Research Foundation
- (s) Governor's Cup Charities
- (t) Christopher and Christine Grimshaw
- (u) Estate of Margaret Hartranft
- (v) Henry Luce Foundation
- (w) Robert Hoelscher
- (x) Jacquemin Family Foundation
- (y) James M. and Margaret V. Stine Foundation
- (z) Russell Jones
- (aa) Juvaris Bio Therapeutics
- (bb) George and Ann Kemp
- (cc) Gerald and Joyce Kessler
- (dd) William and Karen Lenker
- (ee) Charles and Elinor Matts
- (ff) Mitsubishi Chemical Industry Limited
- (gg) National Athletic Trainers Association Research and Education Foundation
- (hh) Pennsylvania Interest on Lawyers Trust Account
- (ii) Joseph and Suzanne Paterno
- (jj) Philip Morris Research Center
- (kk) Pittsburgh Foundation
- (ll) RM Associates
- (mm) John and Rosanne Rozmus
- (nn) Stephen and Virginia Schreckengast
- (oo) William and Joan Schreyer
- (pp) Jay and Frances Smink
- (qq) Ronald and Martha Tirpak
- (rr) John and Frances Tsui
- (ss) Weiss Family Foundation
- (tt) William T. Grant Foundation
- (uu) David and Jane Zazworsky

The following reports were presented at the meeting (A visual presentation was made):

9. A photo report of selected construction projects was presented:
Parking Deck at Penn State Erie, The Behrend College; the Academic Commons Building at Penn State Wilkes-Barre; the Student Health Center and the Dickinson School of Law Building at University Park; and the Parking Deck, the Cancer Institute and the Fitness Center Expansion at The Milton S. Hershey Medical Center.

Counsel Courtney reported that Harris litigation has been fully and finally resolved under the terms of a confidential settlement agreement.

The meeting adjourned at 2:00 p.m.