Facts About the University’s Payments to the Estate and the Paterno Family and Coach Paterno’s Contract with the University

The total payments and other benefits from the University and others provided to the estate and its designee total more than $5.5 million and may be broken down in four parts:

A. Amounts and Benefits Due Under Employment Contract Before August 2011 Amendment

(i) A final, pro rata, base salary payment of about $34,000;
(ii) A death benefit of about $51,000;
(iii) An annual head coach bonus of $425,000;
(iv) Deferred compensation payable to Mrs. Paterno in the amount of $1,000 per month for the remainder of her lifetime;
(v) The use of a suite at Beaver Stadium by Coach Paterno’s family for 25 years, valued at about $1.5 million; and
(vi) A total of $900,000 from television and radio revenue for 2011.

B. Additional Amounts and Benefits Due Under August 2011 Amendment

(i) Forgiveness of $250,000 in outstanding indebtedness;
(ii) Career bonus of $3 million if Coach Paterno retired at the end of the 2011 season;
(iii) Status as Head Football Coach, Emeritus if Coach Paterno retired at the end of the 2011 season; and
(iv) Forgiveness of an additional $100,000 in loans if Coach Paterno retired at the end of the 2011 season.

C. Additional Amounts and Benefits Provided Without Contractual Obligation

(i) A bowl bonus of $50,000; and
(ii) Mrs. Paterno will have on-campus parking privileges and access to the Lasch Building for the purpose of using specialized hydrotherapy equipment.

D. Amounts Payable Pursuant to a 1986 Consulting Agreement

(i) $350,000, payable over a five-year period, that remained due as a payable benefit upon Coach Paterno’s death.